



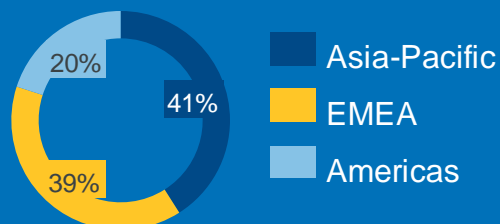
EU Taxonomy project at KONE

ESSI LIPPONEN, IR MANAGER
IR DAY, OCTOBER 5, 2021

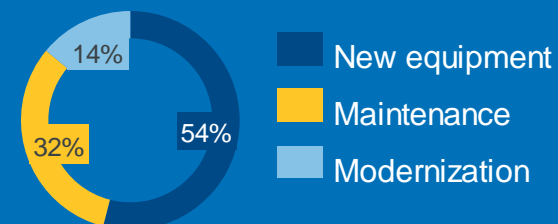
KONE today

- One of the global leaders in the elevator and escalator industry
- We offer innovative, intelligent and sustainable new equipment solutions, ensure the safety and availability of equipment in operation and offer modernization solutions for aging equipment
- >60,000 employees and ~550,000 customers
- Sales EUR 9.9 billion and adjusted EBIT EUR 1.3 billion in 2020

Sales by region
2020



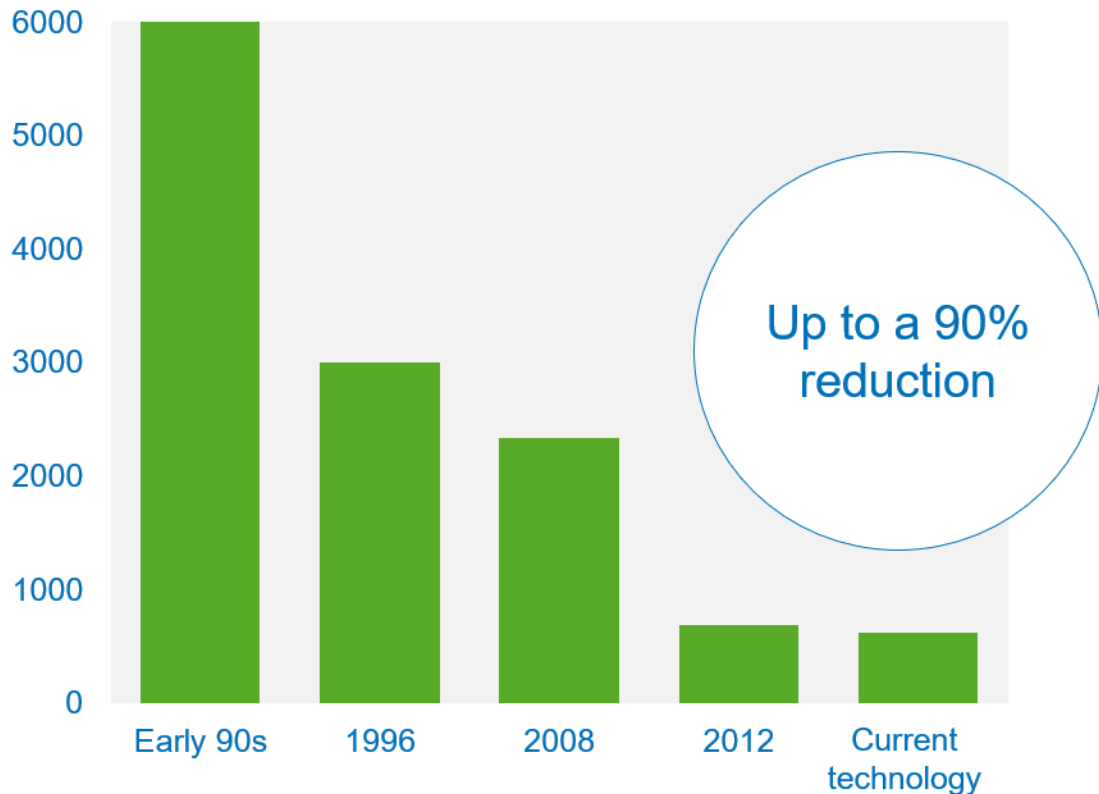
Sales by business
2020



Long-term achievements in energy efficiency

KONE's current volume elevator is up to 90% more energy efficient than in the 90s

Annual energy consumption, kWh/year



- Best-in-class energy efficiency according to the international ISO 25745 standard

21 elevators with the best A-class rating in the elevator category

8 escalators and autowalks with the best A+++ rating in the escalator and autowalk category

- Modernizing an aging elevator can bring vast energy savings (up to 70%)

EU Taxonomy / Project timeline and phases



2019

First analyst questions started to build understanding

Raising awareness internally, discussing with other companies

Establishing an internal working group ahead of the finalization of the criteria

Including a consultant in the project

Finalizing the analysis, collecting figures, preparing the story, studying the four remaining objectives

January/February 2022

Publishing KONE's Annual Review incl. Taxonomy eligibility

Challenges and lessons learned

Challenges with interpretation of eligibility

If our industry and solutions are not listed, can we be eligible?
Tight schedule for corporates

Changes to data collection and disclosure

Possibilities and flexibility of the existing internal reporting system
Potential implications to disclosure in general (more granular disclosure, e.g. product specific revenue)

Importance of our own story and a solid Q&A

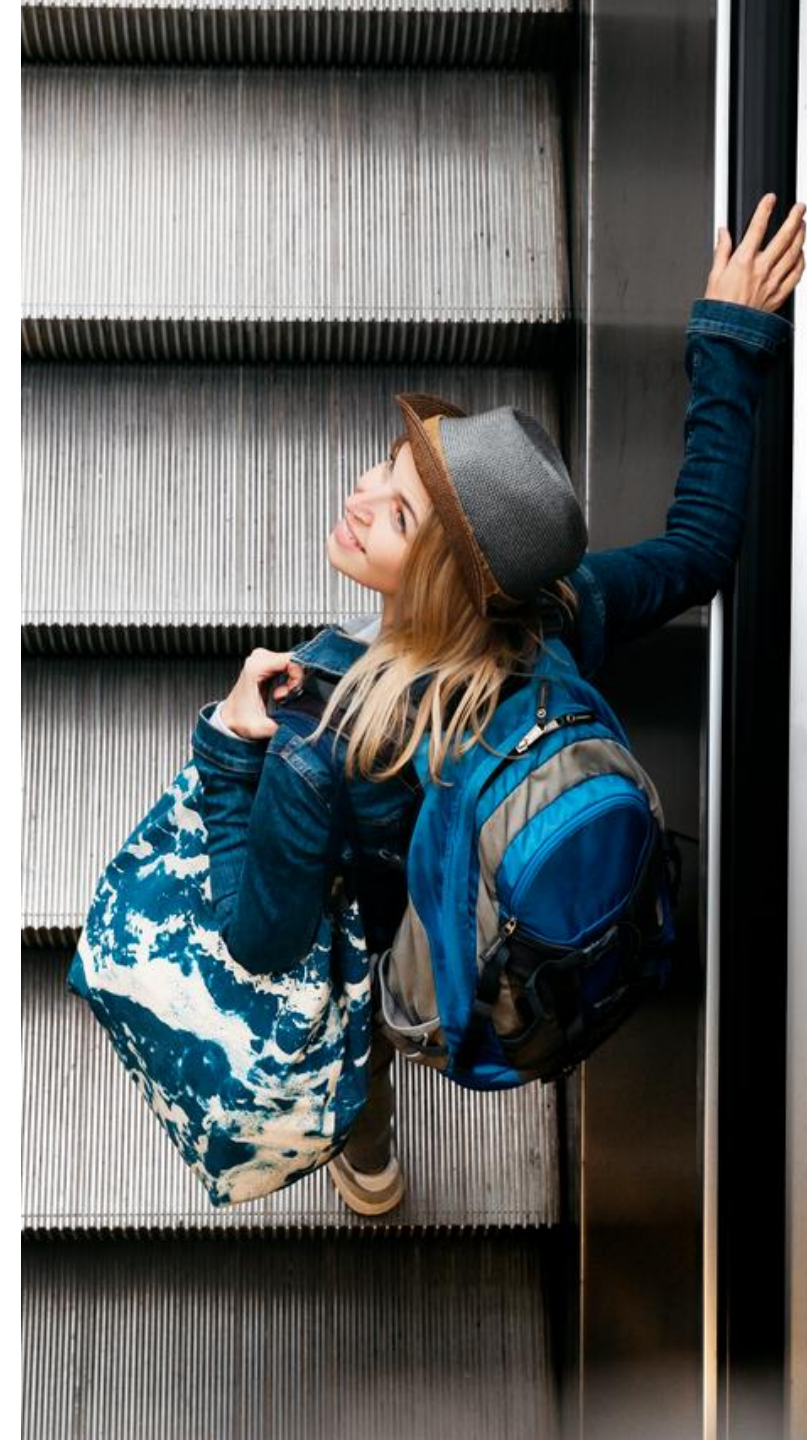
Taxonomy focused on industries with the biggest impact, how will stakeholders view other industries? How will investment decisions be impacted?

Opportunities in the next phase of the taxonomy

More focus on services, which generates half of our revenues

Giving feedback and participating in the dialogue

Expressing the corporate view



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